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CURRENT INTERNATIONAL INVESTMENT PROJECTS IN VINNYTSIA REGION

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Анотація: У статті розглядаються перспективи проекту Вінницького індустріального парку для розвитку основних галузей промисловості та прямих іноземних інвестицій, що сприяють розвитку економіки регіону.

Ключові слова: індустріальний парк, інвестиційна політика, кооперація, бізнес-привабливість, спільний проект.

Abstract: The article considers the prospects of Vinnytsia Industrial Park project for developing major industries and direct foreign investments providing development assistance to regional economy.

Keywords: industrial park, investment policy, cooperation, business attractiveness, joint project.

Introduction

At present, international investments are very important for the development of the Ukrainian economy. To fully unleash the investment potential of the regions, industrial parks are being created and developed being a set of industrial production outside the residential areas and the historic city center. Within the state and local communities, industrial parks help to ensure the socio-economic development of the respective territories. The advantages of industrial parks are the creation of new jobs and encouraging investment in industrial production.

Basics

In 2017 Vinnytsia Industrial Park was established in Vinnytsia, initiated by Vinnytsia City Council. The total area of this project is 35.7 hectares, and the validity period is 30 years. Regulatory monetary valuation of land as of 2021 is 392 UAH / m². Preferred industries include furniture production, repair and installation of machinery and equipment, mechanical engineering, logistics and service.

Vinnytsia Industrial Park has a number of investment advantages, including:

1. Exemption from equity participation (contributions)
2. Privileges for imports from WTO members
3. Exemption from duty (depending on the type of equipment and property) - Free VAT transactions in connection with the importation into Ukraine of new equipment imported by participants of industrial parks, exclusively for their own use in their activities in the field of processing industry or research activities in the territory (within) the industrial park (without rights to lease, lease or transfer to third parties)
4. Land tax benefits
5. Minimum rental rate
6. Favorable geographical location - Vinnytsia region is located in the heart of Ukraine, in the center of a huge consumer market (over 40 million people), at the crossroads. Proximity to the capital (260 km), as the main market for goods, and major transport corridors are competitive

advantages of the region. Vinnytsia International Airport is located two kilometers from Vinnytsia, which operates charter flights and regular services to Israel, Turkey and Poland.

7. Availability of exclusive recreational resources, etc. - Sanatoriums of Vinnytsia region are famous primarily for the action of radon waters. Today the cities of Khmilnyk and Nemyriv are a modern hydrotherapy complex, where in 8 sanatoriums, which are designed for almost 3.5 thousand beds, treat diseases of the nervous system, cardiovascular system, musculoskeletal system and others. Every year more than 65,000 people recover in the sanatoriums of these cities.

Among the achievements of Vinnytsia Industrial Park is the recognition in 2020 of its winner in the competition "Golden Section 2020", which was held under the Polish aid project for development "Increasing the competitiveness of Ukrainian regions and the development of Polish-Ukrainian economic cooperation."

The attractiveness of the business climate was assessed by 50 countries around the world and they invested their capital in the creation of almost 400 powerful enterprises in Vinnytsia region with high production standards and social responsibility. An example of international investors is the Portuguese company TCS, which on January 19, 2022 signed a sublease agreement for a land plot and an agreement on economic activities within Vinnytsia Industrial Park LLC "TISIES UKRAINIAN INVESTMENTS". Upon completion of construction, 228 Vinnytsia residents are expected to be employed. The company will focus on the production of insulating formwork blocks that will be used for the construction of all types of buildings.

Conclusion

Summing up the above, it should be said that industrial parks are a promising type of economic development in Ukraine. Therefore, Vinnytsia Industrial Park, using its advantages, has opportunities for strong development and investment in Vinnytsia region.

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